

## **2010 Concours du Soleil Rolex Raffle Rules**

1. Each ticket costs \$100 or 6 tickets can be purchased for \$500. Only one name can appear on any one Raffle Ticket. Prizes will be awarded to the name as it appears on the ticket stub.
2. The raffle drawing will be held on September 18, 2010 at 10pm at the Gala. All tickets must be purchased by 9:55 pm on the night of the drawing to be eligible.
3. Each ticket will be entered separately in the drawing. Each ticket has a separate and equal chance to win.
4. Each numbered Raffle ticket stub will be placed in the Raffle ticket container.
5. The Foundation will appoint an individual who will be responsible for maintaining control and security of all Raffle ticket stubs. All Raffle tickets stubs will be kept in a secure location until the drawing. The Foundation will appoint an independent individual to draw names at the drawing.
6. Individual purchasers of raffle tickets must be 18 years of age or older.
7. Individuals need not be present to win. Winners will be notified by phone and certified mail return receipt requested by September 20, 2010.
8. The winner has 30 days from the Raffle drawing date to take delivery or forfeits all claims. Two successive alternate backup winners will be drawn and held by the Foundation, but not announced in the case the first winner does not claim the prize or is otherwise ineligible.
9. Federal and State income taxes, including tax withholding, are the responsibility of the winner.
10. The winner must complete an IRS Form W-9 and remit the Federal withholding for the prize to the Foundation prior to receiving the winnings.
11. The Foundation will remit the federal withholding to the IRS as soon as possible. The Federal withholding for the prize is 25% of the retail value of the prize less the cost of the prize. If a social security number is not provided, than the withholding increases to 28%.
12. The Foundation will file an IRS form W-2G with the IRS to report the value of the prize. The winner will receive a copy of this form.
13. The cost of the raffle ticket is not a tax deductible contribution.